

News Release



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FOR IMMEDIATE RELEASE

COMIT SYSTEMS AND GREENPEAK TECHNOLOGIES TEAM UP TO PROVIDE CUSTOMIZED LOW-COST ULTRA LOW POWER WIRELESS MESH NETWORKS

Strategic Collaboration to Benefit Utilities and Industries Needing Energy Efficient IEEE 802.15.4/ZigBee Networks with Out-of-the Box Configuration Capabilities

Santa Clara, Calif., and Utrecht, The Netherlands, July 22, 2009—Comit Systems, Inc., a leading Silicon Valley-based full-service contract engineering services company has announced a strategic cooperative relationship with GreenPeak Technologies, a leader in battery-free communication technology for wireless sense and control applications, to deliver customized low-cost, ultra low power wireless mesh network solutions utilizing GreenPeak's technology. Comit Systems will deliver turnkey engineering services for fast and reliable integration of GreenPeak's technology, working with end users to identify the system architecture that will deliver the best results with the lowest total cost of ownership.

With the growing importance of ZigBee as a standard for The Smart Grid and energy-efficient networks, this partnership allows utilities and other industries to quickly and cost-effectively install wireless sensor networks to improve their energy demand response and consumption tracking. A contributing member of the ZigBee Alliance, GreenPeak's revolutionary technology utilizes energy harvesting to facilitate battery-free operation in a totally wireless environment, without the need for either communications or power connectivity. Comit has the systems design expertise to deliver a network solution utilizing GreenPeak's technology that co-exists with legacy networks.

Cees Link, CEO for GreenPeak Technologies stated, "By partnering with Comit, we recognize the advantage of working with an experienced and reputed full-service contract engineering company to quickly develop new solutions and expand into new vertical markets and geographic regions. We are very impressed with Comit's engineering expertise and the company's commitment to providing customers with the best solution."

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“We are very pleased that this partnership with GreenPeak gives us the opportunity to expand our traditional ASIC and semiconductor contract engineering model to providing customized solutions based on industry-leading third party technology,” stated Venkat Iyer, CEO for Comit Systems, Inc. “We look forward to working together with GreenPeak to provide solutions for a wide range of wireless applications.”

About Comit

Founded in 1992, and a pioneer in the area of contract engineering, Comit works closely with Fortune 500 companies and start-ups alike, helping realize specs to products. Leveraging its access to world-class technologies, and combining them with its engineering expertise and enormous talent pool, Comit is a unique total solution provider for small and large projects. Comit’s experience spans many industries including clean technology, semiconductors, telecommunications, gaming, and aerospace. Comit provides a comprehensive range of electronic engineering services and tools for dramatically compressing the development cycles and delivering quality and value to deadline. Comit offers on-demand, scalable, turnkey engineering services, including design, development and test engineering, integration and project management, to build chips, boards, software and systems for electronic product development, using the latest enabling technologies and tools.

Headquartered in the United States, Comit has its main design center in Silicon Valley, California and a subsidiary in Pune, India. Comit is well positioned to set up and manage on contract offshore design centers in India through its India subsidiary. For more information, visit www.comit.com.

About GreenPeak Technologies

GreenPeak is a fabless semiconductor company, and is a leader in battery-free communication technology for wireless sense and control applications. This revolutionary technology, based on the IEEE 802.15.4/ZigBee wireless networking standard, utilizes energy harvesting to facilitate battery-free operation in a totally wireless environment, without the need for either communications or power connectivity.

GreenPeak was selected by the World Economic Forum as 2009 Technology Pioneer for its accomplishments as innovator of the highest caliber, involved in the development of life-changing technology innovation and with the potential for long-term impact on business and society.

GreenPeak is based in Utrecht - The Netherlands and has offices in Belgium, Japan, Korea and USA. GreenPeak is backed by venture capitalists: DJF Esprit (UK), Gimv (Belgium), Motorola Ventures (USA) and Allegro Investment Fund (Belgium). For more information, visit www.greenpeak.com.